

# CONTRIBUTION NOTICE

2022/23

The Ilford Business Improvement District (BID) delivered a range of projects in 2021/22 to support businesses, employees & visitors across the following three project areas.



## EXPERIENCE

The BID continued to work to improve the presentation of Ilford, as well as making it a safe and welcoming place to visit. We built on our place management projects, including the services of the BID security team. We also upgraded our Christmas lighting scheme, maintained our radio security scheme & introduced town centre trails.



## DISCOVER

The BID delivered marketing & events to promote the town centre. Connecting people to Ilford & creating opportunities for businesses. Events delivered included Halloween inIlford, inIlford BHM Food Festival & Christmas inIlford



## OPPORTUNITY

The BID promoted Ilford as a destination with the community at its heart. Working closely with partners & stakeholders to take advantage of the economic regeneration projects taking place within the town centre. We also delivered collaborated business events including business expo's & awards schemes.



# 2022/23

The BID will continue to promote Ilford as a town of opportunity, a destination to discover & a place to experience. The BID will focus resources on delivering quality events to drive footfall, safety & security initiatives, promotional campaigns & much more.

**In 2021/22, the BID invoiced £364,359 in levy. The BID also raised £79,783 of additional income. Our expenditure overview is provided below along with the proposed budget for 2022/23.**

## INCOME & EXPENDITURE

2021/22\*

|              |                 |
|--------------|-----------------|
| Levy**       | £380,000        |
| Other Income | £79,783         |
| .....        |                 |
| <b>TOTAL</b> | <b>£459,783</b> |
| .....        |                 |

### EXPENDITURE

|             |     |
|-------------|-----|
| Operations  | 20% |
| Experience  | 28% |
| Discover    | 32% |
| Opportunity | 20% |

\*Accounts are not yet closed. Our finalised accounts will be published on the Ilford BID website [www.ilfordbid.com](http://www.ilfordbid.com).

\*\*Due to a processing error, the BID levy 2021/22 multiplier was overstated by £0.0013. This has been recalculated and the credit has been applied to this years levy bill.

## INCOME & EXPENDITURE

2022/23\*\*\*

|              |                 |
|--------------|-----------------|
| Levy         | £366,651        |
| Other Income | £40,000         |
| .....        |                 |
| <b>TOTAL</b> | <b>£406,651</b> |
| .....        |                 |

### EXPENDITURE

|             |     |
|-------------|-----|
| Operations  | 20% |
| Experience  | 28% |
| Discover    | 34% |
| Opportunity | 18% |

\*\*\*The 2022/23 figures are based on provisional budgets & may be subject to change. Any surplus will be carried forward to meet the requirements of programme delivery.

## GET INVOLVED

Committee meetings are held quarterly & provide a platform for businesses to get involved with the work of the BID. For further information, please get in touch at [admin@ilfordbid.com](mailto:admin@ilfordbid.com).

